



# RACP

## Specialists. Together

EDUCATE ADVOCATE INNOVATE

### MINUTES OF THE 78<sup>th</sup> ANNUAL GENERAL MEETING OF THE ROYAL AUSTRALASIAN COLLEGE OF PHYSICIANS ("RACP" or "the College")

**Meeting No.** 78  
**Date and Venue:** Monday 8 May 2017  
Room 109, Level 1  
Melbourne Convention and Exhibition Centre  
1 Convention Centre Place, South Wharf  
MELBOURNE VIC 3006  
**Time:** 12.45 (AEST)

#### **Attendees:**

As per the attached attendance lists supplied by the registry.

(Please note that a number of attendees had already voted on-line. To ensure these votes were not counted twice, the attendees were categorised as "non-voting" Members for the purposes of the attendance lists and in respect of the polls conducted during the meeting).

#### **Apologies:**

Apologies were received from Directors:-

Dr Tina Marinelli

Mr Peter Martin

Ms Susan Tiffin

and from Members:-

Dr Gytha Betheras

Associate Professor Merrole Cole-Sinclair

Professor Ian Davis

Dr Leyla Djumaeva

Dr Bruce Foggo

Dr Sharmila Thamotheram

#### **1. OPENING THE MEETING**

The President, Dr Catherine Yelland, as Chair of the meeting, noted that a quorum of Members was present and declared the meeting open.

Acknowledgement was paid to the Wurundjeri People of the Kulin Nation who are the traditional owners and custodians of the land on which this meeting is taking place. Respect was also paid to the Elders both past and present and extended to any other Indigenous Australians who may be present today.

The President-Elect, Associate Professor Mark Lane and the College's Honorary Treasurer, Associate Professor Charles Steadman were introduced as were the College's CEO, Mrs Linda Smith and Secretary, Mr Michael Smith.

Other Directors were seated in front of the meeting and were acknowledged by the President during this introduction to the meeting.

Representatives from the College's external auditors, Grant Thornton Pty Limited, were also present to answer any questions Members may have on the audit of the College's 2016 Financial Statements and Reports.

## **2. NOTICE OF MEETING**

The President advised that this meeting was convened by Notice mailed to all Members, and also posted to the College's website, so the Notice was taken as read.

Two items of business will be voted on being:-

1. the inclusion of a new clause 4.6.3 in the Constitution to specify that the Board may delegate to any College Body as it so determines the approval of the re-admission to Membership of a former Member; and
2. an amendment to clause 5.2.2 of the Constitution regarding the calling of Members' meetings.

These items are Special Resolutions, requiring at least 75% of those Members voting, voting in favour for each Special Resolution to be passed.

The other items of business are for Members' information only.

## **3. VOTING PROCEDURE**

The President advised the meeting that voting on the two Special Resolutions to amend the College's Constitution will be by way of a poll so that Members' votes cast online or by proxy will be included in the count to determine the result.

The President also advised the meeting that she intended to vote any "OPEN" proxies provided to her as Chair of the meeting in favour of each Special Resolution.

Each Special Resolution will be put to the meeting in turn, and Members will have the opportunity to make comment or ask any questions on the Special resolutions before each will be put to the vote.

## **4. ITEM 1. REPORT OF THE BOARD**

The President's and Chief Executive Officer's Reports respectively were presented to the meeting, being included in the College's 2016 Annual Report.

The Annual Report had been posted to the College's website with hard copies mailed to those Members who had specifically requested the Annual Report in that format.

The President then addressed the meeting providing an update of progress during 2016 in the context of the College's three core purposes to educate, advocate and innovate as Specialists Together.

A copy of the President's address is attached to these minutes.

No questions were asked on the Report of the Board.

## **5. ITEM 2. ANNUAL FINANCIAL REPORT**

The College's Honorary Treasurer took the 2016 Annual Financial Report as read and briefly addressed the meeting.

A copy of the Honorary Treasurer's address is attached to these minutes.

In response to a question as to why the College's reported surplus had declined from \$6.491 million in 2015 to \$328,000 in 2016 the Honorary Treasurer advised that this decline was due to a number of factors including:-

- reduced fee increases prevailing in 2016;
- increased expenditure on infrastructure including on the College's premises at 145-147 Macquarie Street, Sydney;
- increased expenditure on IT as the College upgrades its systems;
- timing difference as to when expenditure was actually incurred. A number of items, particularly IT, were budgeted to be expensed in 2015 but in fact the cost was not incurred until 2016;
- impact of an increase in bad and doubtful debt provisioning.

Further details can be found in the Statement of Profit and Loss on page 55 of the Annual Report and in Note 4 to the Accounts on page 64 of the Annual Report.

There were no other questions on the Financial Statements and Reports and no questions were directed to the College's Auditors, either prior to, or at, this meeting.

#### **6. SPECIAL RESOLUTION 1: RE-ADMISSION TO MEMBERSHIP**

The President advised the meeting that this amendment is proposed to specifically allow the Board to delegate to the appropriate College Body the authority to approve the re-admission of former Members to Membership of the College.

The process the College currently follows can be protracted due to the timing of when relevant meetings that can consider any application for re-admission are held.

The Board believes that it would be appropriate for the applicable College Body that reviews the application to also have the delegated authority to determine the application, thus quickening the process to consider the re-admission of a former Member without any diminution in the integrity of the process.

Notwithstanding this delegation, the Board retains the responsibility for the re-admission of former Members into the College, and processes are in place to ensure that delegation is exercised appropriately.

There was then tabled a document entitled "Constitutional Amendments 2017 – Resolution 1" which contained in mark-up form the proposed new clause 4.6.3 to give effect to this delegation.

#### **7. SPECIAL RESOLUTION 2: CALLING MEETINGS OF MEMBERS**

The second Special Resolution proposes to make a change to clause 5.2.2 of the Constitution to allow 5% of eligible Members to require the Board to hold an Extraordinary General Meeting at any time.

Currently a minimum of 100 Members have this right.

By removing this "100 Member" rule from the College's Constitution, the Board believes the College will in future avoid unnecessary expenditure in having to convene a general meeting at the direction of such a small number of Members, for a purpose that may be relevant to the 100 Members, but not relevant or of interest to the majority, rather than having these members' concerns or issues considered at a scheduled College Members' meeting such as the Annual general Meeting which is held at approximately the same time each year.

There was then tabled a document entitled "Constitutional Amendments 2017 – Resolution 2" which contained the proposed changes to clause 5.2.2 of the Constitution.

## 8. FORMAL MOTIONS/VOTING BY POLL

The President then moved each Special Resolution in turn:-

### Special Resolution 1: Re-Admission to Membership

"To amend the College's Constitution with effect from the close of this meeting by including a new clause 4.6.3 stating:-

4.6.3 The Board may delegate to any College Body as it so determines the approval of the re-admission to Membership of a former Member

as marked up in the document entitled "Constitutional Amendments 2017 – Resolution 1" as tabled and initialled by the Chair for the purposes of identification."

The online voting and proxies received in respect of this Special Resolution were as follows:-

For	Against	Open	Abstain
1,728	205	107	214

There were no questions from Members on this Special Resolution.

### Special Resolution 2: Calling Meetings of Members

"To amend the College's Constitution with effect from the close of this meeting by deleting the existing clause 5.2.2 and replacing it with the following new clause 5.2.2:-

5.2.2 The Board must call a general meeting of the College when requested by a minimum of 5% of the College's eligible voting Members as required under the Act

as marked up in the document entitled "Constitutional Amendments 2017 – Resolution 2" as tabled and initialled by the Chair for the purposes of identification."

The online voting and proxies received in respect of this Special Resolution were as follows:-

For	Against	Open	Abstain
996	1,098	107	53

Before opening the meeting to any questions or comments on this motion the President advised that the College had received two questions from Members specifically related to this Special Resolution as follows:-

#### Question 1

Why would you not circulate by email a statement from those who want to vote against Special Resolution 2?

#### Response

The College circulated the statement to Members via email three times.

#### Question 2

How many times did a group of 100 Members request General Meetings in the last 5 years? Did the resolutions proposed at those meetings have any effect on the current Constitution or any regulations?

#### Response

There have been two requisitions to hold general meetings in the last four years; neither of these directly resulted in a change to the College's Constitution.

There were a number of questions and comments from the floor regarding this Special Resolution which are annexed to these minutes.

When all questions had ceased, the President advised that the two Special Resolutions will be voted on by poll, rather than on a show of hands by those present at the meeting, to permit those votes cast by Members who were not present to be included in determining the outcome.

Representatives of the College's registry, Computershare Limited, who had examined and prepared summaries of the proxies and online votes received, were called upon to act as the Returning Officer to determine the results of the poll.

Mr James Winter, a partner of Grant Thornton Audit Pty Limited, acted as the independent scrutineer of the vote.

Members in attendance who had not previously voted online were then requested to cast their votes, and those of any proxies they held, in respect of each Special Resolution using the voting cards provided.

When all votes were cast and collected, the President closed the poll to allow the results to be determined.

As there were no other items of business to be considered, the President paused the meeting at 1.40pm to allow the Returning Officer to determine the poll.

#### **9. DECLARATION OF THE POLL**

The meeting re-started at 2.00pm with the President advising that she had now been provided with the results of the poll:-

**Special Resolution 1:-** to include a new clause 4.6.3 in the College's Constitution was carried by the requisite majority (more than 75%) voting in favour.

The proposed change to the Constitution will now be put into effect.

**Special Resolution 2:-** to delete the existing clause 5.2.2 from the Constitution and replace it with a new clause 5.2.2 has not been carried by the requisite majority (more than 75%) voting in favour.

The proposed change to the Constitution will not be put into effect and the existing clause 5.2.2. will remain in the College's Constitution.

The formal declaration of the poll by the Returning Officer is attached to these minutes.

#### **10. CLOSURE**

There being no further business, the President thanked Members for their attendance and declared the meeting closed at 2.10pm.

Signed as a true and correct record



.....  
**Dr Catherine Yelland**

President

Date



**78<sup>th</sup> ANNUAL GENERAL**  
**Annexure to the Minutes of the Meeting**

**Questions and Comments Received on Special Resolution 2**

<b>Question</b>	<b>Response</b>
<p>Is it true that the proposed amendment to the Constitution must be aligned to the Corporations Act?</p>	<p>If this amendment is approved the College's Constitution will be aligned to the Corporations Act's requirements to call general meetings of members, but there is no requirement under that Act that the two must be aligned.</p> <p>The Board believes that it is in the best interests of the College and Members as a whole that the so call "100 Member" rule be removed from the College's Constitution.</p>
<p>There was little discussion on this Special Resolution prior to it appearing in the Notice of Meeting. Why was not more opportunity provided for the Membership to discuss whether the rule for the College should remain at 100 Members, 5% of the Membership or some other number?</p> <p>When did the Board decide to put the change to the Constitution regarding the calling of meetings to Members?</p>	<p>The Board is elected by Members for just such a purpose. It is the Board's role and responsibility to continually act in the best interests of Members and to consider matters that may not be in the best interests of all Members that should be addressed.</p> <p>The Board did discuss the matter during a Board meeting earlier in the year, but I cannot specifically recall at which meeting that was, and decided that the proposed change should be put to Members to determine. This is the appropriate course of action for any Board to take in such circumstances.</p>
<p>Where did the cost to distribute the Members' statement of \$30,000 come from?</p>	<p>Without boring the meeting with technical Corporations Law matters, the Law does require that a members' statement must be distributed in the same way as the original Notice was distributed.</p> <p>The College has always distributed Notices of General Meetings to Members in hard copy by mail. This is to ensure that proper notice is given and a failure to receive a notice does not invalidate the meeting.</p> <p>The College has physical addresses for its Members but doesn't have email addresses for all and many email addresses given to the College are firewall protected and College emails are not delivered to the intended recipient.</p> <p>The \$30,000 figure is a conservative estimate of the cost to print and post the statement to the College's Membership.</p>

Comment	Response
<p>If more time had been devoted to consultation we could have come up with a more feasible solution.</p> <p>The Faculties have less than 1000 Members and have lost their representative positions on the Board from next year so removing the "100 Member" rule is not in their interests.</p>	
<p>Members are being coerced into voting for something that could have been consulted on more fully and a consensus position reached.</p>	<p>The College does not condone any form of bullying or coercion in any circumstances.</p> <p>The College is actively working to prevent bullying wherever it can through the varying initiatives it is engaged in.</p> <p>Members are not being coerced to vote for this amendment.</p> <p>The Board has put the amendment to Members to consider and Members will decide whether or not they wish to support the proposal.</p>
<p>There was no "no case" provided in the Notice of Meeting, perhaps a "no case" should have been presented for balance.</p>	<p>Members were basically asked for a "yes" or "no" response to the amendment, if agreed with the amendment then vote "yes" if not then vote "no" and the 100 Member rule will not be removed from the Constitution.</p> <p>We have included the "no case" in past Notices of Meeting, and if Members consider it to be helpful then we will again in the future.</p> <p>With respect to this particular amendment we did circulate the "no case" 3 times to all Members by email.</p>
<p>I support the proposed amendment to the Constitution.</p> <p>There is ample opportunity to bring matters to the AGM each year.</p> <p>I am concerned about the costs incurred by a small number of Members continuing to have the ability to force the College to have to hold EGM's at any time to deal with matters of particular interest to them but perhaps not to the wider Membership.</p> <p>Such costs would be better spent supporting the funding of research grants for example.</p>	
Question	Response
<p>Has the Board ever considered compulsory voting given the low turnout of Members who vote in elections and for changes to the Constitution?</p>	<p>I think it would be extremely difficult to enforce compulsory voting in the College.</p>

# Attendance Details

Page 1  
Date 8 May 2017  
Time 14:21

**Meeting: ROYAL AUSTRALASIAN COLLEGE OF PHYSICIANS, 78th Annual General Meeting**

**Date Of Meeting: 16-May-2017**

## Attendance Summary

Capacity	Attendees	Votes
Shareholder	44	44
3rd Party Proxy	8	27
Guest	9	
Non-Voting Shareholder	54	
<b>TOTAL</b>	<b>115</b>	<b>71</b>

## Attendance Details

Shareholder	44	44		Handset / Card No
Name		Votes	Representing / Accompanying	
ACKLAND, MICHAEL				■
BAK, DR NARIN				■
BERRY, DR NEVILLE				■
BRIDGE, CLINICAL				■
CHASE, DR ROBIN				■
DAVOREN, A/PETER				■
DEP, A/NICHOLAS				■
DREWRY, DR ALISON				■
EDWARDS, DR GRAEME				■
FARROW, DR ELISSA				■
FAWCETT, DR RODNEY				■
FERSON, MARK				■
FLANNERY, DR GENEVIEVE				■
FOY, AIDAN				■
GALTON-FENZI, DR BRIAN				■
GERAGHTY, TIMOTHY				■
GIBSON, DR ANDREW				■
GNANAHARAN, DR CHELLIAH				■
GORDON, DR ANDREW				■
HEAZLEWOOD, DR VERNON				■
KOTS MBOS, ANASTASE				■
LA BROOY, JUST N				■
LEE, DR NEWTON				■
LICKISS, JEAN				■
LINKS, A/MATTHEW				■
LONG, DR GRAHAM				■
LUCAS, DR MICHAEL				■
MACDONALD, A/ALASDAIR				■
MATHEWS, JOHN				■
MCARDLE, DR HELEN				■
MIACH, DR PETER				■
MURPHY, BRENDAN				■
O'HEH R, ROBYN				■
ORR, DR NIGEL				■
PENG, DR NAI-HUEI				■
POULTON, DR SALLY				■





# Attendance Details

Page 3  
Date 8 May 2017  
Time 14:21

MURPHY, BRIAN  
KWM  
SMITH, LINDA  
RACP  
WALSH, DAVID  
RACP  
WINTER, JAMES  
GRANT THORNTON

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**Non-Voting Shareholder****54**

<u>Name</u>	<u>Votes Representing / Accompanying</u>
ALEXANDER, DR ION	
ALEXANDER, DR JENNIFER	
ALLEN, DR DAVID	
ALLERGY, JOHN	
BEAUMONT, DR DAVID	
BENNETT, A/CAMERON	
BLACK, DR DAVID	
BROWN, DR JEFF	
BULLEN, CHRISTOPHER	
CALDWELL, DR PATRINA	
CAMPBELL, DONALD	
CHOONG, CLINICAL	
CHRISTIANSEN, DR JONATHAN	
COLDITZ, PAUL	
CONNAUGHTON, PETER	
CONNOR, DR HOWARD	
DALTON, DR SARAH	
DE GRAAFF, DR STEPHEN	
DUGDALE, DR PAUL	
ELLIS, N KI	
EVERETT, DR DAVID	
FULLERTON, DR SONIA	
FULLERTON, PAUL	
GABBETT, A/MICHAEL	
HOOPER, A/MICHAEL	
JAMES, DR DAVID	
KEATING, DOMINIC	
KOLBE, JOHN	
LAKING, DR GEORGE	
LAZZARI, DR PETER	
LIM, DR KENNETH	
LODGE, DR ROBERT	
MADDEN, DIANNA-LYNNE	
MARKOV, GEOFF	
MCCAY, DR HAMISH	
MCDONALD, DR DAVID	
NYDAM, CORNELIUS	
POWELL, DR GLENDA	
PROIMOS, DR JENNY	
PYBUS, DR MEGAN	

Handset /  
Card No

# Attendance Details

Page 4  
Date 8 May 2017  
Time 14:21

RHODES, DR HELEN

RINGROSE, DR EDWARD

SHEAHAN, DR LINDA

SMALL, DR JACQUELINE

SMIDT, DR KEV N

STEADMAN, CHARLES

TRIFILETTI, DR BERNADETTE

TULLOCH, DR JAMES

VAN DEN BERG, DR ROBERT

WEBSTER, DR ANTHONY

WE NMANN, DR ALLISON

WHITTAKER, MAXINE

WOOD, DR DAV D

YATES, DR DEBORAH



**RACP**  
**Specialists. Together**

EDUCATE ADVOCATE INNOVATE

## **PRESIDENT'S ADDRESS TO 2017 AGM**

Over the last year we've launched and embedded our new narrative for the College, which clearly and simply defines who we are. Specialists Together.

Its three core purposes concisely state what we do; educate, advocate and innovate.

Against those three headings - I'd like to briefly update you all on our progress during 2016.

### **EDUCATE**

At the most fundamental level we exist to educate and train the next generation of specialists to deliver quality care.

In the last twelve months the RACP continued the significant task of renewing all of our training curricula.....by placing the new Basic Training Curriculum out for consultation.

That has involved consulting more than 12,000 stakeholders.....taking over 100 online submissions, and holding 15 separate consultation sessions.

During the year we increased our engagement with health departments and providers about impacts of changes in education on workforce and clinical service delivery.

To ensure we maintain the quality of our examinations – we created the new position of College Censor.

We appointed respected New Zealand Fellow Professor Tim Wilkinson to the position.

We launched eleven new curated collections to enhance our Continuous Professional Development programs.

Uptake of our eLearning programs doubled during the year.

We are tracking well against the goals the Australian Medical Council and Medical Council of New Zealand set us, when they reaccredited us two years ago.

We have closed four AMC conditions in 2016, and five of their recommendations.

Against those positives, the year has also been marked by public concern about the health and wellbeing of trainee doctors.

During 2016 we took a leadership position on this issue.

We developed support programs for trainees in difficulty and introduced a trainee support pathway.

We launched a confidential 24/7 support program for all members experiencing personal or workplace difficulties.

As a College we will continue to take a proactive approach to physician health, wellbeing and support.

## **ADVOCATE**

Our specialists work together to develop and advocate for policies that promote the interests of our profession, our patients and our communities.

We released nine new policies and position statements during 2016 on everything from e-cigarettes to end of life care.

The College has been extremely active on your behalf, making 85 submissions to external public consultations.

Our representatives are shaping the healthcare debate on 47 external bodies. During the year we held our second Evolve forum with a focus on Paediatric medicine.

Twenty-two specialties attended - working together to identify unnecessary or wasteful practices or procedures.

We have now published 14 Evolve lists of such practices – with another 16 currently in development.

Obesity is widely acknowledged as a looming healthcare crisis in both Australia and New Zealand.

Following work in New Zealand in 2016, a trans-Tasman working party has been established to address this issue.

At this Congress it will begin the College-wide consultation to develop a draft Obesity policy statement.

NZ Fellows have already had significant advocacy success, in achieving a ban on sugary drinks at District Health Boards.

In Australia our advocacy efforts have had significant media impact throughout 2016.

We joined the chorus of community outrage at the treatment of incarcerated adolescents in the Northern Territory's Don Dale Detention Centre.

Our Fellows have appeared on nationwide television to advocate against alcohol advertising in sports events watched by children.

We made 57 media releases throughout the year, and continue to grow our followers and reach on social media.

## **INNOVATE**

We collaborate to lead innovation in the delivery of specialist medicine in a constantly changing world.

Last year we convened a forum to explore developing a single, integrated performance review system across Australia and NZ.

In July 2016 we successfully obtained an extension of a pilot Specialist Training Program in Victoria.

It will provide specialist training positions to care for patients in remote communities.

During the year remote communities also benefited from our continued support and workshops on telehealth, using Skype to connect remotely with physicians.

Our College also directly supports innovation and early career medical researchers – through the RACP Foundation.

In 2016 we distributed more than \$2 million in grants to 48 recipients.

We announced seven joint RACP National Health Medical Research Council awards.

Over 3600 Fellows and trainees made donations to the Foundation. (PAUSE)

In a rapidly changing world, we will only remain relevant to our members if we continue to provide value to them.

Throughout the last year we've sought to continually innovate and introduce new member services.

We launched our new self-service platform myRACP.

It is designed to work on smartphones and tablets for busy specialists on the go.

We improved the quality and reduced the quantity of communications – and began publishing our new Quarterly magazine.

Based on your feedback, we reduced our electronic news bulletins to a monthly cycle.

We introduced new regional convocation ceremonies

We recognise the importance of loved ones and friends being able to attend the career-defining celebration of admission to Fellowship.

We had more than 900 delegates to last year's Congress and this year are hopeful of a ten percent increase on those numbers.

When it comes to delivering member value - you've told us we are doing better.

You've given us improved ratings for communications, policy and advocacy, representation and value for money.

But there's more to achieve.

So we are investing in new projects such as member journey mapping – to gain a much more detailed understanding of what our members want from us.

Innovation by its very nature is forward looking.

We continue to explore ways of ensuring we have a robust and effective College now, and in future.

Last year, we voted to reduce the number of Board Directors from 18 to 10.

From next year, these changes will enhance the Board's effectiveness and enlarge eligibility for Fellows to be elected as Directors.

The Board working party is preparing us for that transition.

It is ensuring that members' voices continue to be heard through peak committees, our Divisions, Faculties and Chapters, and the College Council.

During the year we formalised the working of the Council and convened three meetings.

It provided valuable advice and membership perspectives to the Board on issues ranging from revalidation to physician health and wellbeing.

Recognising the importance of Specialty Societies – last year we partnered with them to develop our Model of Collaboration.

It defines how we co-operate in training and education. We are piloting the future use of webinars for specialty societies.

We are also already looking ahead to a time when we operate internationally across the South-West Pacific.

We have started exploring availability of funding for philanthropic programs there.

And in an area that is a personal priority of mine.....during the last twelve months we have also begun work on the development of an indigenous strategy.

We look forward to lifting the participation of Maori, Pasifika and Aboriginal and Torres Strait Islands peoples in the physician workforce.

In 2016 we sponsored the Pacific Region Indigenous Doctors Congress in Auckland.....and had a major presence at the Australian Indigenous Doctors Association conference in Cairns.

As a College, our future strength will lie in diversity of cultural background, mirroring the communities we care for.

We are strong through the breadth of the specialties we encompass.

But most importantly – we are strong in the collegiate way we all share a common sense of purpose.

We truly are specialists together

Thank you.



**RACP**

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**EDUCATE**

# Renewal



Basic Training  
consultation



Health departments  
and education providers

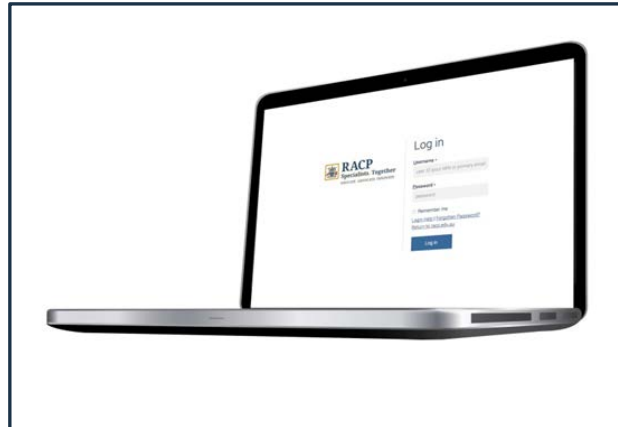


Prof. Tim Wilkinson  
College Censor

# Renewal



Eleven new collections added



eLearning uptake doubled



Four AMC conditions & five recommendations closed

# Wellbeing



Leadership position on  
Physician wellbeing



Support program  
established

**ADVOCATE**

# Advocacy



e-Cigarettes policy



End of life care position statement



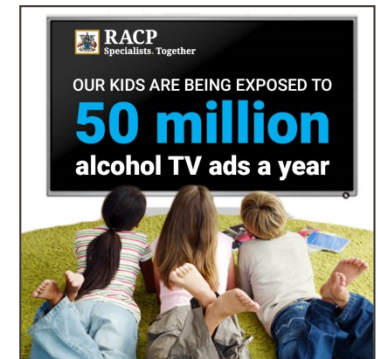
Evolve – Paediatrics



Obesity policy consultation



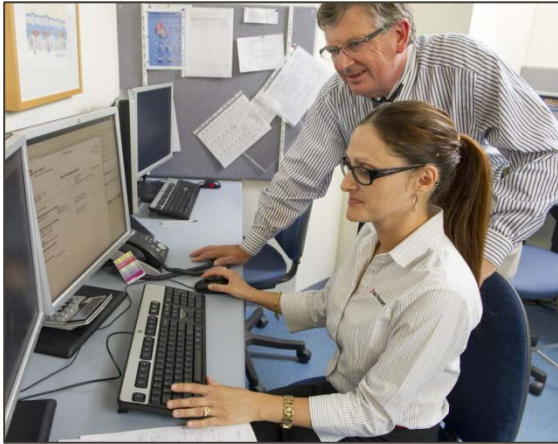
Don Dale mistreatment advocacy



Alcohol advertising in sport

**INNOVATE**

# Innovation in care



Australia/NZ  
performance review  
system



Extended specialist  
training program



Continued use of  
telehealth



# Innovation in research



Support of early  
career researchers

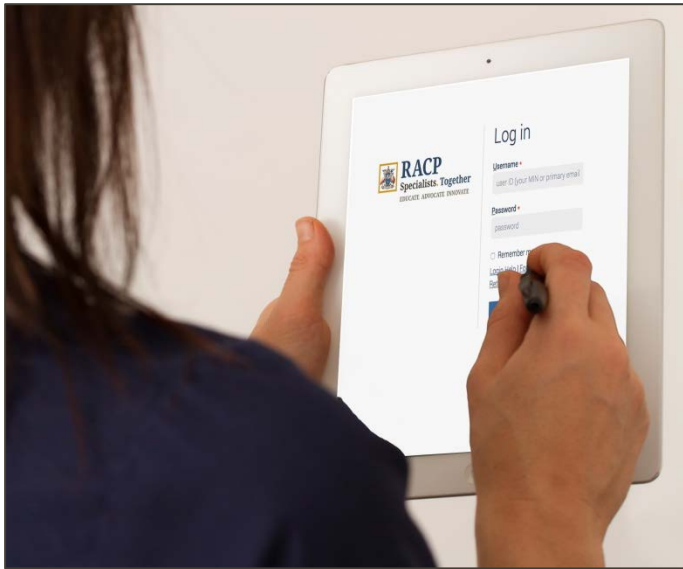


Over \$2 million in  
grants  
48 recipients



Over 3600  
donations from  
Fellows and trainees

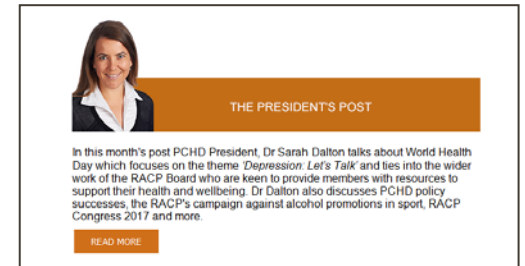
# Innovation for members



my RACP self service launched



Reduced cost improved quality



Electronic bulletins reduced to monthly

# Innovation for members



Regional convocations launched



Ten percent increase in Congress attendees



Improved communications, policy, advocacy, representation, value for money

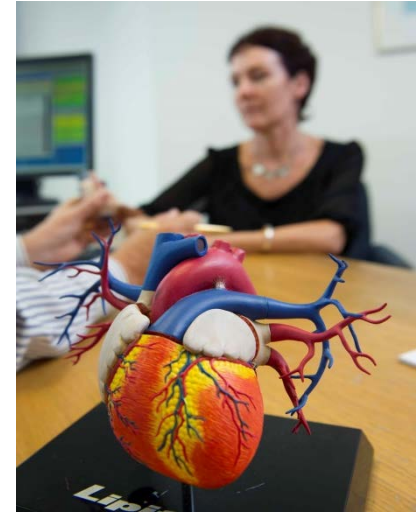
# A robust College



Board reform

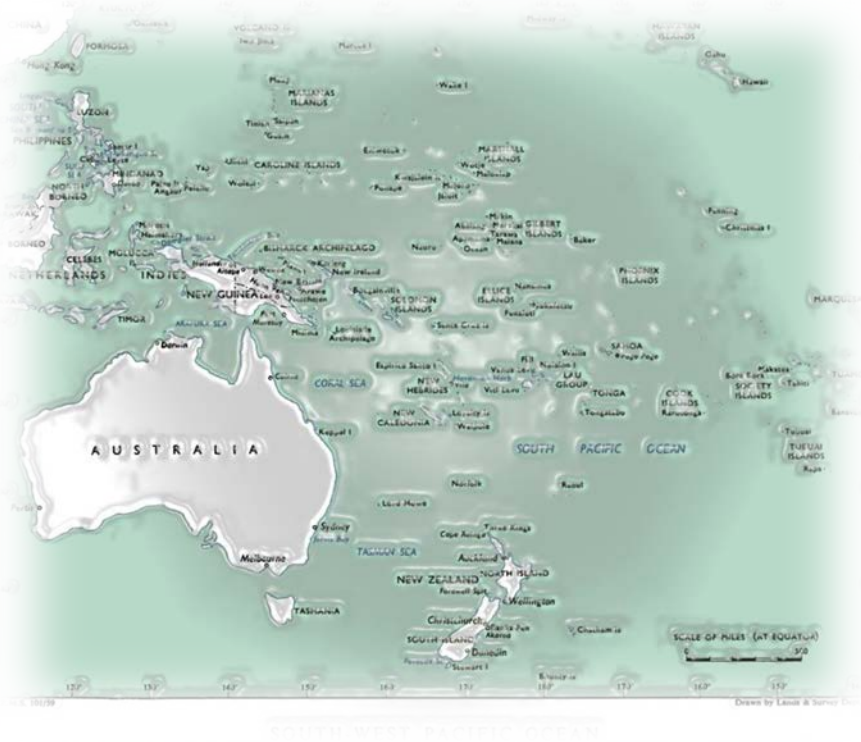


College Council



Model of Collaboration

# Looking ahead



International Strategy



Indigenous Strategy



# RACP

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## **HONORARY TREASURER'S REPORT TO 2017 AGM**

I draw your attention to pages 47 through to page 71 of the 2016 RACP Annual Report available on line. I'll take it as read.

In summary:

The operations and investments of the RACP returned a small positive members surplus in 2016. Our annual fee increase was limited to CPI in keeping with the Finance Committee and Board acting to limit increases in College fees.

The RACP is in a secure position to continue delivering the services that members need and want with a massive unquantified and much appreciated ongoing pro bono contribution from the members. The RACP remains debt free.

In a low yield environment with the cash rate at 1.5%, RACP investment yield has been satisfactory and the finance committee will continue funding all currently planned awards and scholarships. Morgan Stanley in Sydney remain as our investment managers.

As I commented last year, we model and stress test fee structures. A 5% change in income, that would give the average member a fee saving of less than around \$100 per year or \$2 per week would require a restructuring of college services.

### **Appreciation**

In 2016 the Finance Committee became the Finance and Risk Management Committee and I want to thank all of the committee members for their generous contributions during the year.

This Committee requires considerable commitment and diligence. I would particularly like to thank our community members, Peter Martin, Geoffrey Laurence, Karen Phin and Loretta Di Mento. Geoffrey, Karen and Loretta retired during the year, in accordance with expiry of their respective terms, after many years of much appreciated service to the College.

The executive management, particularly the Director of Finance, John McConville, and Risk Manager Iain Muir, have provided dedicated expert support to the committee. I also wish to thank the other committee members in 2016 including Stephen Inns and Jeff Brown from New Zealand and from Australia, Lynne Madden, Grant Phelps, Greg Stewart and Catherine Yelland as President. James Ross was on the Risk Management Committee and has rejoined the combined committee this year.

**Associate Professor Charles Steadman**  
Honorary Treasurer, RACP

8 May 2017

The Chairman  
Royal Australasian College of Physicians  
145 Macquarie Street  
Sydney NSW 2000

### **Poll Report**

I, the Returning Officer appointed by you in connection with the voting by poll on the motions set out below at the 78th Annual General Meeting of the Members of Royal Australasian College of Physicians held at Level 1, Melbourne Convention and Exhibition Centre, 1 Convention Centre Place, South Wharf on 8 May 2017 at 12:45 PM, report as follows:

#### **1 Re-Admission to Membership**

	<b>Number</b>	<b>%</b>
Votes cast 'FOR' the motion	1,873	90.09
Votes cast 'AGAINST' the motion	206	9.91
<b>TOTAL VOTES CAST</b>	<b>2,079</b>	<b>100.00</b>
Votes "Abstained"	216	

The resolution was carried as an ordinary resolution.

#### **2 Calling Meetings of Members**

	<b>Number</b>	<b>%</b>
Votes cast 'FOR' the motion	1,115	49.82
Votes cast 'AGAINST' the motion	1,123	50.18
<b>TOTAL VOTES CAST</b>	<b>2,238</b>	<b>100.00</b>
Votes "Abstained"	57	

The resolution was not carried as an ordinary resolution.

Danielle Hine  
Returning Officer  
Computershare Investor Services Pty Limited